

**MINETECH RESOURCES BERHAD(575543-X)**

(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS****Condensed Consolidated Statements of Changes in Equity****For the quarter ended 31 Mar 2005****(The figures have not been audited)**

	<b>Share Capital RM'000</b>	<b>Share Premium RM'000</b>	<b>Other Reserve RM'000</b>	<b>Retained Profits/ (Accumulated Losses) RM'000</b>	<b>Total RM'000</b>
<b>At 1 January 2005</b>					
<b>Opening balance</b>	*	-	-	(13)	(13)
Shares issued pursuant to acquisition of KSC, AT, TM, TP, DIS & SM on 1.1.2005	45,000	-	-	-	45,000
Reserve on consolidation	-	-	8,434	-	8,434
Net profit for the quarter	-	-	-	1,316	1,316
Balance as at 31 Mar 2005	<u>45,000</u>	<u>-</u>	<u>8,434</u>	<u>1,303</u>	<u>54,737</u>

\* Represent RM2

**The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statement.**